

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Friday, April 29, 2022, at 2:00 p.m. at 4512 46 Street in Olds, Alberta.

DIRECTORS Present

In the Chair: Director Darren Wilson

Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Dan Daley, Director Heather Ryan, and Director Harvey Walsh

Invited guests participating virtually:

John McDonnell, Brownlee Representative

David Lewis, BDO Representative

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

ICAO/Director of Finance, Sheena Linderman and Marcie McKinnon, Legislative Clerk

1. CALL TO ORDER

Chair Wilson called the meeting to order at 2:00 p.m.

A.) ADDED ITEMS

Director Wilson requested Notice of Meeting Waiver; and

Requested a O-NET Staffing update be added as new business under FOIP Section 17 Disclosure harmful to personal privacy (to be provided by Mr. Thompson).

B.) ADOPTION OF THE AGENDA

Moved by Director Ryan," that the OFL Board accept the agenda, as amended for the April 20, 2022."

Carried Unanimously

Chair Wilson asked for the Board of Directors by show of hands to waive the requirement for notice of the meeting in accordance with the bylaws of the Corporation.

All Director agreed by show of hands to the requested waiver.

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, "that the OFL Board of Directors meeting minutes from Monday, April 20, 2022, be accepted, as presented."

Carried Unanimously

3. NEW BUSINESS

Moved by Director Blatz, "that the board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 Disclosure harmful to business interests of a third party at 2:05 p.m. with John McDonnell, David Lewis, Chris Thompson, Sheena Linderman and Marcie McKinnon, to remain in attendance."

Carried Unanimously

Mr. Lewis and Mr. McDonnell left the meeting at 3:04 p.m.

Director Cummings left the meeting at 2:04 p.m.

Director Blatz left the meeting at 2:19 p.m.

Director Blatz rejoined the meeting at 2:21 p.m.

Moved by Director Cummings, "that the meeting reconvenes to the regular board meeting at 3:10 p.m."

Carried Unanimously

RISE and REPORT

Moved by Director Blatz, "that the OFL Board appoint the following Directors: Cummings, Ryan and Wilson, along with Primary Officer Chris Thompson and Financial Advisor Sheena Linderman to form the negotiating committee for a Business Management Agreement (BMA) with a third party."

Carried 5 to 2

4. NEXT MEETING

Tuesday, May 10, 2022, at 1:00 p.m.

5. ADJOURNMENT

Moved by Director Walsh, "that the OFL meeting be adjourned at 3:20 p.m."

Carried unanimously



Chairperson of OFL – BoD



Chief Administrative Officer

These minutes were approved on the 10th day of May 2022.