

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Tuesday, May 10, 2022, at 1:00 p.m. at 4512 – 46 Street, Olds, Alberta.

DIRECTORS Present

In the Chair: Director Darren Wilson

Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Dan Daley, Director Heather Ryan, and Director Harvey Walsh

Invited guests participating virtually:

Nick Clark, Christie Murnaghan, Darren Chu, Joanne Mulders, and Madeline Low

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

Marcie McKinnon, Legislative Clerk

1. CALL TO ORDER

Chair Wilson called the meeting to order at 1:00 p.m.

A.) ADDED ITEMS

Director Cummings requested the Terms of Reference for the Negotiating Committee be added under closed session FOIP Section 16 Disclosure harmful to interests of a third party.

B.) ADOPTION OF THE AGENDA

Moved by Director Daley, "that the Board accept the agenda, as amended."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, "that the Board of Directors meeting minutes from April 29, 2022, be accepted, as presented."

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

4A) UtilityNET

The delegation from UtilityNET fielded questions from the Board of Directors on the presentation contained in the agenda package.

Discussion ensued on the following:

Agreements

Prudential

Gas Pricing

Cash Calls

Marketing Associates

Growth

Microgen Solar

Solar Club

Jurisdictional restrictions

Nick Clark, Christie Murnaghan, Darren Chu, Joanne Mulders, and Madeline Low left the meeting at 2:06 p.m. and the Zoom meeting was ended.

Mr. Thompson requested that item 4B) be moved to closed session.
Directors agreed by consensus to move 4B) to closed session under FOIP Section 16.

4C) OFL Annual General Meeting set for Wednesday, June 29, 2022
Board gave consensus that the meeting start time would be 7:00 p.m.
Location to be determined.

CLOSED SESSION

Moved by Director Walsh, "that the board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x3) and 17 at 2:06 p.m. with Chris Thompson and Marcie McKinnon, to remain in attendance."

Carried Unanimously

Chair Wilson recessed the meeting at 2:06 p.m.

Chair Wilson reconvened the meeting at 2:11 p.m. under closed session.

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third party
Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party
Item #3 FOIP – Section 17 – Disclosure harmful to personal privacy

Director Daley left the meeting at 3:27 p.m.

Legislative Clerk was requested to leave the meeting at 3:31 p.m.

Added item #4 FOIP – Section 16 – Disclosure harmful to business interests of third party

Moved by Director Blatz, "that the meeting reconvenes to the regular board meeting at 3:44 p.m."

Carried Unanimously

Legislative Clerk rejoined the meeting at 3:45 p.m.

RISE AND REPORT

Moved by Director Dahl, "that the OFL Board of Directors strike an Ad-Hoc Compensation Committee; appointing Directors Daley and Walsh."

Carried Unanimously

Moved by Director Ryan, "that the Terms of Reference for the Negotiating Committee be accepted as amended."

Carried Unanimously

5. ADJOURNMENT

Chair Wilson adjourned the meeting at 3:46 p.m.



Chairperson of OFL – BoD



Primary Officer

These minutes were approved on the 8th day of June 2022.