

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, July 13, 2022, at 1:30 p.m. at 4512 – 46 Street, Olds, Alberta.

DIRECTORS Present

In the Chair: Director Darren Wilson
Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Dan Daley,
Director Heather Ryan, and Director Harvey Walsh

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

CAO Brent Williams and Director of Finance, Sheena Linderman

1. CALL TO ORDER

Chair Wilson called the meeting to order at 1:30 p.m.

A.) ADDED ITEMS

None requested.

B.) ADOPTION OF THE AGENDA

Moved by Director Blatz, "that the Board accept the agenda, as presented."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, "that the Board of Directors meeting minutes from June 8, 2022, be accepted, as presented."

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

4A) OFL Annual General Meeting Follow Up

Chair Wilson provided verbal update to the Board regarding the AGM and consensus was received to make the recording of the 2022 Olds Fibre Ltd. Annual General Meeting available for public viewing.

4B) Mountain View Power Update

Chair Wilson provided verbal update to the Board regarding the execution and delivery of the Mountain View Power Marketing Agreement renewal with UtilityNet.

Moved by Director Cummings that the Board direct Primary Officer Thompson to negotiate the transfer of the asset known as Mountain View Power to the Town of Olds.

Carried Unanimously

CLOSED SESSION

Moved by Director Daley, "that the board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x2) and 17 at 1:56 p.m. with CAO Williams, Sheena Linderman, and Chris Thompson to remain in attendance."

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third party
OFL Operations Update (Thompson)

Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party
OFL Negotiating Committee Update (Cummings)

Item #3 FOIP – Section 17 – Disclosure harmful to personal privacy
OFL Compensation Committee Update (Walsh/Daley)

CAO Williams left the meeting at 3:08 p.m.

Sheena Linderman and Chris Thompson left the meeting at 3:18 p.m.

Chris Thompson returned to the meeting at 3:29 p.m.

Moved by Director Ryan, “that the meeting reconvenes to the regular board meeting at 3:34 p.m.”

Carried Unanimously

RISE AND REPORT

Moved by Director Dahl, “that the OFL Board of Directors remove Robin Harder as a signing authority for Olds Fibre Ltd.”

Carried Unanimously

Moved by Director Cummings, “that the OFL Board of Directors direct the compensation committee to return to the Board with a compensation proposal as directed”.

Carried Unanimously

Moved by Director Daley, “that the OFL Board of Directors accept the Operating update and Negotiating Committee report as presented in closed session, for information.”

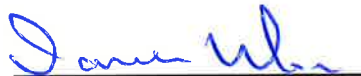
Carried Unanimously

3. NEXT MEETING

Wednesday, August 10, 2022, at 1:30 pm

4. ADJOURNMENT

Chair Wilson adjourned the meeting at 3:34 p.m.



Chairperson of OFL – BoD
Darren Wilson



Primary Officer
Chris Thompson

These minutes were approved on the 28th day of July 2022.