

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, August 3, 2022, at 9:30 a.m.

DIRECTORS Present

In the Chair: Director Darren Wilson
Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Dan Daley,
Director Heather Ryan, and Director Harvey Walsh

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

Director of Finance, Sheena Linderman and Legislative Clerk, Marcie McKinnon

1. CALL TO ORDER

Chair Wilson called the meeting to order at 9:30 a.m.

A.) ADDED ITEMS

Chair Wilson requested a 2nd item under closed session FOIP Section 16 – Disclosure harmful to business interests of a third party.

B.) ADOPTION OF THE AGENDA

Moved by Director Blatz, “that the Board accept the agenda, as amended.”
Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, “that the Board of Directors meeting minutes from July 28, 2022, be accepted, as presented.”

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

4A) Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third party (Agreement Overview)

CLOSED SESSION

Moved by Director Cummings, “that the board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x2) at 9:32 a.m. with Brent Williams, Sheena Linderman, Chris Thompson, and Marcie McKinnon to remain in attendance.”

Carried Unanimously

CAO Williams joined the meeting at 9:32 a.m.

Director Dahl left the meeting at 11:05 a.m.

Director Dahl rejoined the meeting 11:09 a.m.

CAO Williams left the meeting at 11:10 a.m.

Town Advisory Sheena Linderman left the meeting at 11:26 a.m.

Moved by Director Ryan “that the meeting reconvenes to the regular board meeting at 11:35 a.m.”

Carried Unanimously

RISE AND REPORT

Moved by Director Dahl, "that the OFL Board of Directors approved the Business Management Agreement between Olds Fibre Ltd. and FourNetworks Inc. effective August 5, 2022"
Motion Carried 4-3

5. NEXT MEETING

Wednesday, August 10, 2022, at 2:00 pm

6. ADJOURNMENT

Moved by Director Walsh to adjourn the meeting at 11:39 a.m.



Chairperson of OFL – BoD
Darren Wilson



Primary Officer
Chris Thompson

These minutes were approved on the 10th day of August 2022.