

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, August 10, 2022, at 2:00 p.m.

DIRECTORS Present

In the Chair: Director Darren Wilson
Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Dan Daley,
Director Heather Ryan, and Director Harvey Walsh

Invited guest: Scott Hayward – participated virtually.

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

Legislative Clerk, Marcie McKinnon

1. CALL TO ORDER

Chair Wilson called the meeting to order at 2:03 p.m.

A.) ADDED ITEMS

Director Ryan requested discussion on dissolving the Negotiating Committee under FOIP Item 1 Section 16 Disclosure harmful to business interests of a third party.

Chair Wilson asked for the Board of Directors by show of hands to confirm acceptance of Mr. Scott Hayward to participate in a portion of the closed session.

All Directors agreed by show of hands.

B.) ADOPTION OF THE AGENDA

Moved by Director Ryan, “that the Board accept the agenda, as amended.”

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Blatz, “that the Board of Directors meeting minutes from August 3, 2022, be accepted, as amended.”

Carried Unanimously

3. NEW BUSINESS

CLOSED SESSION

Moved by Director Daley, “that the board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x6) and FOIP Section 17 at 2:08 p.m. with Chris Thompson, Scott Hayward and Marcie McKinnon to remain in attendance.”

Carried Unanimously

Mr. Hayward left the meeting at 2:34 p.m.

Mr. Thompson left the meeting at 3:09 p.m.

Mr. Thompson rejoined the meeting at 3:12 p.m.

Chair Wilson recessed the meeting at 3:17 p.m.

Chair Wilson reconvened the meeting at 3:24 p.m.

Ms. McKinnon and Mr. Thompson left the meeting at 3:53 p.m.

Moved by Director Cummings, "that the meeting reconvenes to the regular board meeting at 4:22 p.m."

Carried Unanimously

RISE AND REPORT

Moved by Director Blatz, "that the OFL Board of Directors dissolve the Negotiating Committee, effective immediately."

Carried Unanimously

Moved by Director Walsh, "that the OFL Board of Directors direct Chair Wilson and Vice-Chair Cummings to liaison with FourNetworks on the transition and implementation of the Business Management Agreement."

Carried Unanimously

Moved by Director Dahl, "that a standing governance review committee be approved with Director Blatz, Director Dahl and Director Daley, and further report back with a terms of reference."

Carried Unanimously

Moved by Director Cummings, "that the OFL Board directs the standing governance review committee to evaluate the composition and compensation of the Board; as first order of business."

Carried Unanimously

Moved by Director Daley, "that the OFL Board accept the OFL Operations report and KPI Key Performance Indicators report as presented by Primary Officer, Chris Thompson for information."

Carried Unanimously

Moved by Director Walsh, "that the OFL Board of Directors approve a onetime retention pay out to the OFL Primary Officer."

Carried Unanimously

Moved by Director Cummings, "that the OFL Board of Directors accept for information, the OFL Compensation Committee update as presented."

Carried Unanimously

NEXT MEETING

Wednesday, September 14, 2022, at 1:30 pm

4. ADJOURNMENT

Moved by Director Cummings to adjourn the meeting at 4:32 p.m.

Carried Unanimously



Chairperson of OFL – BoD
Darren Wilson



Primary Officer
Chris Thompson

These minutes were approved on the 14th day of September 2022.