

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, October 12, 2022, at 1:30 p.m. at the O-Net Corporate Office, #1 – 5102 – 51 Street, Olds, AB.

DIRECTORS Present

In the Chair: Director Darren Wilson

Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Heather Ryan, and Director Harvey Walsh

Invited guest: Matt Anderson & Jason Mandseth

Regrets: Director Dan Daley

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

Legislative Clerk, Marcie McKinnon

1. CALL TO ORDER

Chair Wilson called the meeting to order at 1:33 p.m.

Chair Wilson asked for the Board of Directors by show of hands to confirm acceptance of Mr. Matt Anderson, and Mr. Jason Mandseth to participate in a portion of the closed session.

All Directors agreed by show of hands.

A) ADDED ITEMS

B) ADOPTION OF AGENDA

Moved by Director Blatz, "that the Board accept the agenda for October 12, as presented."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Ryan, "that the Board of Directors meeting minutes from September 14, 2022, be accepted, as presented."

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

CLOSED SESSION

Moved by Director Walsh, "that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x5) at 1:36 p.m. with Chris Thompson, Matt Anderson, Jason Mandseth and Marcie McKinnon to remain in attendance."

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third party OFL Operations Update (Mr. Chris Thompson)

Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third-party Transition Update (FourNetworks)

CAO Brent Williams joined the meeting at 2:15 p.m.

Item #3 FOIP – Section 16 – Disclosure harmful to business interests of third-party Television Platform (FourNetworks)

Mr. Matt Anderson, and Mr. Jason Mandseth left the meeting at 2:50 p.m.

Item #4 FOIP – Section 16 – Disclosure harmful to business interests of third-party Governance Committee Update

Mr. Chris Thompson left the meeting at 3:48 p.m.

Item #5 FOIP – Section 16 – Disclosure harmful to business interests of third-party Board of Directors and Office Appointments

Moved by Director Blatz, “that the meeting reconvenes to the regular board meeting at 4:03 p.m.”

Carried Unanimously

RISE AND REPORT

Moved by Director Cummings, “that the OFL Board accept the OFL Operations report and KPI Key Performance Indicators report as presented by Primary Officer, Chris Thompson for information.”

Carried Unanimously

Moved by Director Blatz, “that the OFL Board of Directors accept the FourNetworks report as information.”

Carried Unanimously

Moved by Director Cummings, “that the OFL Board accept the OFL Governance report as presented.”

Carried Unanimously

Moved by Director Cummings, “that the OFL Board direct the OFL Governance Committee to begin the process of recruitment of board of director members.”

Carried Unanimously

Moved by Director Cummings, “that the OFL Board direct the OFL BoD Chair to require a budget amendment to authorize expenditures for FourNetworks.”

Carried Unanimously

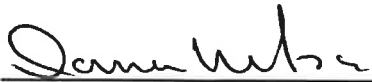
5. NEXT MEETING

To be determined.

6. ADJOURNMENT

Moved by Director Dahl to adjourn the meeting at 4:10 p.m.

Carried Unanimously



Chairperson of OFL – BoD
Darren Wilson



Primary Officer
Chris Thompson

These minutes were approved on the 23rd day of November 2022.