

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, November 23, 2022, at 1:30 p.m. at the O-Net Corporate Office, #1 – 5102 – 51 Street, Olds, AB.

DIRECTORS Present

In the Chair: Director Darren Wilson

Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Heather Ryan, Director Dan Daley and Director Harvey Walsh

Invited guest: CAO Brent Williams, Matt Anderson and Scott Hayward

O-NET ADMINISTRATION Present

Primary Officer, Chris Thompson

TOWN ADMINISTRATION Present

Legislative Clerk, Marcie McKinnon

1. CALL TO ORDER

Chair Wilson called the meeting to order at 1:33 p.m.

A) ADDED ITEMS

None requested.

B) ADOPTION OF AGENDA

Moved by Director Ryan, "that the Board accept the agenda for the Wednesday, November 23, OFL Board of Directors meeting, as presented."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, "that the Board of Directors meeting minutes from October 12, 2022, be accepted, as presented."

Carried Unanimously

3. NEW BUSINESS

CLOSED SESSION

Moved by Director Daley, "that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x4) at 1:31 p.m. with Marcie McKinnon to remain in attendance and Brent Williams, Chris Thompson, Matt Anderson, Scott Hayward joining as required."

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third-party Governance Committee Update

CAO Brent Williams left the meeting at 2:23 p.m.

Chris Thompson, Matt Anderson and Scott Hayward joined the meeting at 2:26 p.m.

Committee gave consensus to move Closed Session items #2 and #3 around due to Mr. Hayward's time limits.

Item #3 FOIP – Section 16 – Disclosure harmful to business interests of third-party
Transition update; Business Plan/SOW; TV platform (FourNetworks)

Mr. Hayward left the meeting at 3:19 p.m.
Director Daley left the meeting at 3:34 p.m.
Director Daley rejoined the meeting at 3:39 p.m.

Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party
OFL Operations Update (Mr. Chris Thompson)

Director Blatz left the meeting at 3:49 p.m.
Director Blatz rejoined the meeting at 3:52 p.m.
Director Dahl left the meeting at 4:03 p.m.
Director Dahl rejoined the meeting at 4:05 p.m.
Director Dahl left the meeting at 4:35 p.m.

Item #4 FOIP – Section 16 – Disclosure harmful to business interests of third-party
Mountain View Power

Moved by Director Blatz, “that the meeting reconvenes to the regular board meeting at 4:45 p.m.”

Carried Unanimously

RISE AND REPORT

Moved by Director Blatz, “that the OFL Board accept the OFL Governance report as presented.”

Carried Unanimously

Moved by Director Cummings, “that the OFL Board accept the OFL Operations report and KPI Key Performance Indicators report as presented by Primary Officer, Chris Thompson for information.”

Carried Unanimously

Moved by Director Daley, “that the OFL Board of Directors accept the FourNetworks transition update as information.”

Carried Unanimously

5. NEXT MEETING

To be determined.

6. ADJOURNMENT

Director Wilson called for consensus to adjourn the meeting at 4:46 p.m. **Consensus**

The meeting was adjourned at 4:46 p.m.



Chairperson of OFL – BoD
Darren Wilson

These minutes were approved on the 6th day of December 2022.