

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Wednesday, December 6, 2022, at 3:00 p.m. at the Town of Olds Municipal Office, 4512 46 Street, Olds, AB.

DIRECTORS Present

In the Chair: Director Darren Wilson
Director Wanda Blatz, Director James Cummings, Director Judy Dahl; Director Heather Ryan,
Director Dan Daley, and Director Harvey Walsh

O-NET ADMINISTRATION Present

TOWN ADMINISTRATION Present

Chief Administrative Officer, Brent Williams
Legislative Clerk, Marcie McKinnon

1. CALL TO ORDER

Chair Wilson called the meeting to order at 3:00 p.m.

A) ADDED ITEMS

None requested.

B) ADOPTION OF AGENDA

Moved by Director Blatz, “that the Board accept the agenda for the Wednesday, December 6, 2022, OFL Board of Directors meeting, as presented.”

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Dahl, “that the Board of Directors meeting minutes from November 23, 2022, be accepted, as presented.”

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

CLOSED SESSION

Moved by Director Walsh, “that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 at 3:02 p.m. with Brent Williams and Marcie McKinnon to remain in attendance.”

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third-party
Governance Committee Update

Director Ryan joined the meeting at 3:18 p.m.

Moved by Director Cummings, “that the meeting reconvenes to the regular board meeting at 4:09 p.m.”

Carried Unanimously

RISE AND REPORT

Moved by Director Cummings, "that the Board move to accept the USA as amended and direct Chairperson Wilson to sign the updated document once the Shareholder approves."

Carried Unanimously

Moved by Director Ryan, "that the Board move to adopt the amended Bylaw as amended and direct the Board to sign the Bylaw upon approval from the Shareholder."

Carried Unanimously

Moved by Director Daley, "that the Board move to accept the Mandates and Roles document as amended and direct Chairperson Wilson to sign the updated document once the Shareholder approves."

Carried Unanimously

Moved by Director Dahl, "that the Board move to adopt the Policy Handbook as amended."

Carried Unanimously

Moved by Director Walsh, "that the Board move to appoint Scott Hayward as Chief Executive Officer, effective immediately."

Carried Unanimously

Moved by Director Blatz, "that the Board move to appoint Matthew Anderson as Chief Operating Officer, effective immediately."

Carried Unanimously

Moved by Director Cummings, "that the Board recommend to the Shareholder to appoint Randy Yablonski as a Director to the OFL Board; and that the Board recommend to the Shareholder to remove the appointment of Judy Dahl."

Carried Unanimously

5. NEXT MEETING

To be determined.

6. ADJOURNMENT

Moved by Director Cummings, "to adjourn the meeting at 4:14 p.m."

Carried Unanimously

The meeting was adjourned at 4:14 p.m.



Chairperson of OFL – BoD
Darren Wilson

These minutes were approved on the 14th day of December 2022.