

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Monday, February 13th, 2023, at 7:30 p.m. at the Town of Olds Municipal Office, 4512 46 Street, Olds, AB.

DIRECTORS Present

In the Chair: Director Darren Wilson
Director Wanda Blatz, Director James Cummings, Director Heather Ryan, Director Todd Ormann, Director Dan Daley, and Director Randy Yablonski (attending virtually)

O-NET ADMINISTRATION Present

Chief Operating Officer, Matthew Anderson
General Manager, Chris Thompson

REGRETS: Chief Executive Officer Scott Hayward

TOWN ADMINISTRATION Present

Chief Administrative Officer, Brent Williams

1. CALL TO ORDER

Chair Wilson called the meeting to order at 7:36 p.m.

A) ADDED ITEMS

None requested.

B) ADOPTION OF AGENDA

Moved by Director Blatz, "that the Board accept the agenda for the Monday February 13, 2023, OFL Board of Directors meeting, as presented."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Ryan, "that the Board of Directors meeting minutes from January 12, 2023, be accepted, as presented."

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

CLOSED SESSION

Moved by Director Daley, "that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x3) at 7:39 p.m. with all present to remain in attendance."

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third-party. ESPIAL TV Conversion; 2023 Operating and Capex budget (Matthew Anderson)

Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party:
OFL KPIs and January 2023 Operations Update (Chris Thompson)

Item #3 FOIP – Section 16 – Disclosure harmful to business interests of a third-party: Corporate address change (Director Wilson)

Moved by Director Blatz, "that the meeting reconvenes to the regular board meeting at 9:39 p.m."

Carried Unanimously

RISE AND REPORT

Moved by Director Cummings, "that the Board direct administration to proceed with the accelerated conversion of the ESPIAL TV platform and to bring forward an amended operating and capital budget by June 2023."

Carried

Moved by Director Blatz, "that the Board accept the KPIs and January 2023 Operations Report from Chris Thompson, as presented."

Carried Unanimously

Moved by Director Daley, "that the Board accept the board change the businesses Corporate Address to the Town of Olds administration office."

Carried Unanimously

5. NEXT MEETING

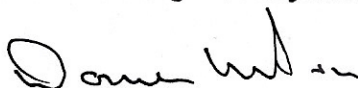
To be determined.

6. ADJOURNMENT

Moved by Director Daley, "to adjourn the meeting at 9:40 p.m."

Carried Unanimously

The meeting was adjourned at 9:40 p.m.



Chairperson of OFL – BoD
Darren Wilson



Chief Operating Officer
Matthew Anderson

These minutes were approved on the 29 day of March 2023.