

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Thursday, January 12, 2023, at 9:30 a.m. at the Town of Olds Municipal Office, 4512 46 Street, Olds, AB.

**DIRECTORS Present**

In the Chair: Director Darren Wilson  
Director Wanda Blatz, Director James Cummings, Director Heather Ryan, and Director Dan Daley

**REGRETS:** Director Randy Yablonski

**O-NET ADMINISTRATION Present**

Chief Operating Officer, Matthew Anderson  
General Manager, Chris Thompson

**REGRETS:** Chief Executive Officer Scott Hayward

**TOWN ADMINISTRATION Present**

Chief Administrative Officer, Brent Williams

**1. CALL TO ORDER**

Chair Wilson called the meeting to order at 9:31 a.m.

**A) ADDED ITEMS**

None requested.

**B) ADOPTION OF AGENDA**

Moved by Director Ryan, "that the Board accept the agenda for the Thursday January 12, 2023, OFL Board of Directors meeting, as presented."

**Carried Unanimously**

**2. ADOPTION OF PREVIOUS MINUTES**

2A) Adoption of Previous Meeting Minutes

Moved by Director Blatz, "that the Board of Directors meeting minutes from December 14, 2022, be accepted, as presented."

**Carried Unanimously**

**3. PRESENTATIONS AND DELEGATIONS**

**4. NEW BUSINESS**

**CLOSED SESSION**

Moved by Director Daley, "that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x4) at 9:33 a.m. with all present to remain in attendance."

**Carried Unanimously**

**Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third-party 2023 Operating and Capex budget (Matthew Anderson)**

**Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party:**  
OFL December 2022 Operations Update (Chris Thompson)

**Item #3 FOIP – Section 16 – Disclosure harmful to business interests of third-party:** Support for OFL Board of Directors (Brent Williams)

Moved by Director Blatz, “that the meeting reconvenes to the regular board meeting at 11:12 a.m.”

**Carried Unanimously**

**RISE AND REPORT**

Moved by Director Cummings, “that the Board approve the 2023 Operating and Capital Budget as amended.”

**Carried Unanimously**

Moved by Director Ryan, “that the Board accept the KPI and 2022 financial report from Chris Thompson, as presented.”

**Carried Unanimously**

Moved by Director Daley, “that the Board accept the board support information from CAO Brent Williams, as presented.”

**Carried Unanimously**

**6. NEXT MEETING**

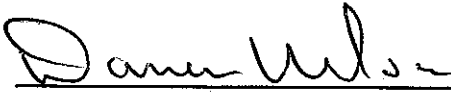
To be determined.

**6. ADJOURNMENT**

Moved by Director Wilson, “to adjourn the meeting at 11:14 a.m.”

**Carried Unanimously**

**The meeting was adjourned at 11:14 a.m.**



Chairperson of OFL – BoD  
Darren Wilson



Chief Executive Officer COO

~~Scott Hayward~~

Matthew Anderson

These minutes were approved on the 13 day of FEBRUARY 2023.