

Minutes of the Olds Fibre Ltd. – Board of Directors meeting held on Monday, March 21st, 2023, at 7:00 p.m. at the Town of Olds Municipal Office, 4512 46 Street, Olds, AB.

DIRECTORS Present

In the Chair: Director Darren Wilson, Director Blatz, Director Ryan, Director Daley, Director Ormann, Director Cummings

REGRETS: Director Randy Yablonski

O-NET ADMINISTRATION Present

Chief Operating Officer, Matthew Anderson, Chief Executive Officer Scott Hayward and General Manager, Chris Thompson

TOWN ADMINISTRATION Present

Chief Administrative Officer, Brent Williams

1. CALL TO ORDER

Chair Wilson called the meeting to order at 7:03 p.m.

A) ADDED ITEMS

Closed session: Board Transition

B) ADOPTION OF AGENDA

Moved by Director Blatz, "that the Board accept the agenda as amended for the Monday March 21, 2023, OFL Board of Directors meeting."

Carried Unanimously

2. ADOPTION OF PREVIOUS MINUTES

2A) Adoption of Previous Meeting Minutes

Moved by Director Ryan, "that the Board of Directors meeting minutes from February 13, 2023, be accepted, as presented."

Carried Unanimously

3. PRESENTATIONS AND DELEGATIONS

4. NEW BUSINESS

CLOSED SESSION

Moved by Director Daley, "that the Board move to closed session to discuss matters exempt from disclosure under FOIP Section 16 (x6) at 7:05p.m. with all present to remain in attendance."

Carried Unanimously

Item #1 FOIP – Section 16 – Disclosure harmful to business interests of third-party. Matthew Anderson provided an update on the ESPIAL TV Transition.

Item #2 FOIP – Section 16 – Disclosure harmful to business interests of third party: Chris Thompson provided a summary of February KPIs.

Item #3 FOIP – Section 16 – Disclosure harmful to business interests of a third-party: Matthew Anderson provided an update on ongoing business development efforts.

Item #4 FOIP – Section 16 – Disclosure harmful to business interests of a third-party: Chris Thompson updated the board on the preparation of the 2022 Financial Statements.

Item #5 FOIP – Section 16 – Disclosure harmful to business interests of a third-party: Matthew Anderson updated the board on recent issues with Shaw Marketing Tactics in Olds.

Item #6 FOIP – Section 16 – Disclosure harmful to business interests of a third-party: Chief Administrative Officer Brent Williams provided an update on the ongoing board transition efforts.

Moved by Director Daley, "that the meeting reconvenes to the regular board meeting at 8:42 p.m."

Carried Unanimously

RISE AND REPORT

Moved by Director Ryan, "Accepts the closed session points as discussed."

Carried Unanimously

5. NEXT MEETING

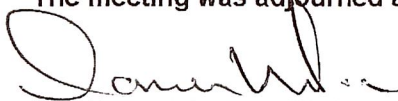
To be determined.

6. ADJOURNMENT

Moved by Director Daley, "to adjourn the meeting at 8:42p.m."

Carried Unanimously

The meeting was adjourned at 8:42 p.m.



Chairperson of OFL – BoD
Darren Wilson



Chief Operating Officer
Matthew Anderson

These minutes were approved on the 25th day of May 2023.